

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 301


18 Can any resulting loss be recognized? ▶ NOT APPLICABLE

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ 2/5/2021
DocuSigned by: BFAA1187E2B4483...

Print your name ▶ ELLA NEYLAND Title ▶ PRESIDENT

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>CHASE LEWIS</u>		<u>2/1/21</u>		<u>P00843187</u>
	Firm's name ▶ <u>ERNST&YOUNG U.S., LLP</u>	Firm's EIN ▶ <u>34-6565596</u>		Phone no. <u>949-794-2300</u>	
Firm's address ▶ <u>18101 VON KARMAN AVENUE, SUITE 1700, IRVINE, CA 92612</u>					

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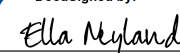
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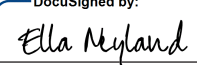
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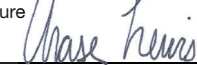
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Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name <u>STEADFAST APARTMENT REIT, INC.</u>		2 Issuer's employer identification number (EIN) <u>36-4769184</u>	
3 Name of contact for additional information <u>VOLHA LITTLE</u>	4 Telephone No. of contact <u>949-503-5898</u>	5 Email address of contact <u>VOLHA.LITTLE@STEADFASTREIT.COM</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>18100 VON KARMAN AVENUE, SUITE 200</u>		7 City, town, or post office, state, and ZIP code of contact <u>IRVINE, CA 92612</u>	
8 Date of action <u>AUGUST 2020, SEE 14 BELOW</u>		9 Classification and description <u>COMMON STOCK (PROPERTY DISTRIBUTION)</u>	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF AUGUST 2020 WERE PAID ON THE FOLLOWING DATES: SEPTEMBER 1, 2020 (DRIP) & SEPTEMBER 1, 2020 (CASH DISTRIBUTION).

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SEPTEMBER 1, 2020: DISTRIBUTION PER SHARE PER DAY \$.002459. RETURN OF CAPITAL PER SHARE PER DAY: \$.002459.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK.

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